



NEWS RELEASE

FOR IMMEDIATE RELEASE
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VICTIMS OF CLOSED SCHOOLS MAY FIND DEBT RELIEF FOR UNFORGIVEN STUDENT LOANS

State agency has funds available for eligible students of Corinthian College, Heald College, ITT Tech and other closed schools.

SACRAMENTO --- Many students from California closed schools such as Corinthian College, Heald College and ITT Technical Institute have only received partial forgiveness of their student loans, but a Department of Consumer Affairs agency can help.

The Office of Student Assistance and Relief (OSAR) works with students to help them access refunds available from the Student Tuition Recovery Fund, which is administered by the Bureau for Private Postsecondary Education. Students receiving partial loan forgiveness or no forgiveness at all may be eligible for additional relief from the fund.

OSAR Chief Scott Valverde said his office is ready to help.

“At OSAR, we are aware of recent developments at the federal level which has resulted in some students receiving less than full financial relief from existing debt relief programs. We strongly encourage any student who has received a notice indicating that you will only receive partial forgiveness to contact OSAR immediately so that our staff can help you navigate your next step and potentially receive additional relief to which you are entitled,” Valverde said.

California students receiving partial discharge or no discharge notices from the federal government or other loan servicers should contact OSAR. For students who previously submitted a Student Tuition Recovery Fund claim that was subsequently closed, possibly because it was referred for debt forgiveness through another relief program, OSAR can now reopen those claims. OSAR will assist students in determining their current eligibility for relief from the fund.

OSAR was established in July 2017 to advocate and support students of eligible private postsecondary schools in California. OSAR staff assists students of closed schools by making them aware of all possible state and federal debt relief programs and helps them access those programs. OSAR may also help students access their school records, explore transfer opportunities to another school or apply for the Student Tuition Recovery Fund.

For more information, go to www.osar.bppe.ca.gov.

Note: OSAR Chief Scott Valverde will be available for interview beginning July 20, 2018.

ABOUT THE OFFICE OF STUDENT ASSISTANCE AND RELIEF (OSAR): OSAR is part of the Bureau for Private Postsecondary Education which approves and regulates private, postsecondary schools. OSAR was created to advance and promote the rights of students of private colleges, and to assist students who suffer economic loss due to the unlawful activities or closure of a private college.

ABOUT THE DEPARTMENT OF CONSUMER AFFAIRS (DCA): *DCA promotes and protects the interests of California consumers while ensuring a competent and fair marketplace. Consumers can file complaints against licensees by calling (800) 952-5210 or online at www.dca.ca.gov.*

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